

**HAMMOCK LAKE BANYAN**  
**SPECIAL TAXING DISTRICT**

**BALANCE SHEET**  
**March 31, 2024**

	<u>General Fund</u>
<b><u>ASSETS:</u></b>	
Cash	\$14,822
Due from City of Coral Gables	\$189,942
<b>TOTAL ASSETS</b>	<u><u>\$204,764</u></u>
<b><u>LIABILITIES:</u></b>	
Accounts Payable	\$6,561
<b><u>FUND BALANCE:</u></b>	
Unassigned	\$198,203
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$204,764</u></u>

**HAMMOCK LAKE BANYAN****SPECIAL TAXING DISTRICT****General Fund**

## Statement of Revenues &amp; Expenditures and Changes in Fund Balance

For the Period Ending March 31, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/24	ACTUAL THRU 03/31/24	VARIANCE
<b><u>Revenues</u></b>				
Special Assessments (Net)	\$53,065	\$53,065	\$82,155	\$29,090
Misc. Income	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$53,065</b>	<b>\$53,065</b>	<b>\$82,155</b>	<b>\$29,090</b>
<b><u>Expenditures</u></b>				
<b><u>Administrative</u></b>				
Assessment Roll	\$0	\$0	\$0	\$0
Overhead/District Management	\$1,404	\$702	\$702	(\$0)
City Staff Support	\$1,595	\$798	\$0	\$798
Legal Advertising	\$1,000	\$500	\$0	\$500
Contingency	\$250	\$125	\$231	(\$106)
<b><u>Field</u></b>				
Security	\$160,000	\$80,000	\$75,202	\$4,798
Facility Charge	\$0	\$0	\$0	\$0
Printing & Mailing	\$300	\$150	\$17	\$133
Landscape Maintenance	\$0	\$0	\$0	\$0
Reserve	\$250	\$125	\$0	\$125
<b>Total Expenditures</b>	<b>\$164,799</b>	<b>\$82,400</b>	<b>\$76,152</b>	<b>\$6,248</b>
Excess (deficiency) of revenues over (under) expenditures	<b>(\$111,735)</b>	<b>(\$29,335)</b>	<b>\$6,003</b>	<b>\$22,842</b>
<b>Fund Balance - Beginning</b>	<b>\$111,735</b>		<b>\$192,200</b>	
<b>Fund Balance - Ending <sup>(1)</sup></b>	<b>\$0</b>		<b>\$198,203</b>	

<sup>(1)</sup> Reserves exceed 90,000 and excess and labor costs will be absorbed to reduce fee and counter increases to gate residents.  
Historic budget included supervisory rates which was not required.