

SUNRISE HARBOR
SPECIAL TAXING DISTRICT

BALANCE SHEET
March 31, 2024

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$27,111
Due from City of Coral Gables	\$58,951
TOTAL ASSETS	<u><u>\$86,062</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$12,297
<u>FUND BALANCE:</u>	
Unassigned	\$73,765
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$86,062</u></u>

SUNRISE HARBOR
SPECIAL TAXING DISTRICT
General Fund

Statement of Revenues & Expenditures and Changes in Fund Balance
For The Period Ending March 31, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/24	ACTUAL THRU 03/31/24	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$275,293	\$137,647	\$175,573	\$37,926
Misc. Income	\$0	\$0	\$0	\$0
Total Revenue	\$275,293	\$137,647	\$175,573	\$37,926
<u>Expenditures</u>				
<u>Administrative</u>				
Assessment Roll	\$0	\$0	\$0	\$0
Overhead/District Management	\$13,109	\$6,555	\$6,555	\$0
City Staff Support	\$2,629	\$1,315	\$0	\$1,315
Legal Advertising	\$1,000	\$500	\$0	\$500
Contingency	\$500	\$250	\$104	\$146
<u>Field</u>				
Security	\$228,800	\$114,400	\$131,345	(\$16,945)
Electric Services	\$2,500	\$1,250	\$770	\$480
Water/Sewer	\$8,000	\$4,000	\$265	\$3,735
Tel/Internet	\$0	\$0	\$5,539	(\$5,539)
Building Repair & Maintenance	\$5,000	\$2,500	\$18,982	(\$16,482)
Facility & Gate Management	\$6,500	\$3,250	\$0	\$3,250
Landscaping	\$7,500	\$3,750	\$0	\$3,750
Custodial & Pest Control	\$3,000	\$1,500	\$1,083	\$417
Printing & Mailing	\$300	\$150	\$16	\$134
Facility Upgrade/Reserve	\$1,500	\$750	\$0	\$750
Total Expenditures	\$280,339	\$140,169	\$164,658	(\$24,488)
Excess (deficiency) of revenues over (under) expenditures	(\$5,045)	(\$2,523)	\$10,915	\$13,438
Fund Balance - Beginning	\$5,045		\$62,850	
Fund Balance - Ending ⁽¹⁾	\$0		\$73,765	

(1) Reserve Balance exceeds \$70,000 which \$30,000 will be used to balance increase in labor. Adjustment to assessment may be required in 2024 or 2025.
Residents desire the higher level guard in latest bid.