

City of Coral Gables
Hammock Lake Banyan Drive Security Roving Special Taxing District
Proposed Budget
Fiscal Year 2025

Units	117.50
Assessment Per Unit	\$ 982.00
REVENUE	
Gross Special Assessment	\$ 115,385.00
Statutory Discount (4%)	\$ (4,615.40)
County Collection Costs (1.5%)	\$ (1,730.78)
Net Special Assessment Revenues	\$ 109,038.82
REVENUE TOTAL	\$ 109,038.82

EXPENSE	
Overhead/Direct Management	\$ 2,884.63
City Staff Support	\$ 2,040.19
Security Services	\$ 160,000.00
Legal/Advertising/Elections	\$ 1,600.00
Printing & Mailing	\$ 300.00
EXPENSE TOTAL	\$ 166,824.82

SURPLUS/(DEFICIT)	\$ (57,786.00)
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NOTE: Deficit will be funded with excess reserves