

BANYAN DRIVE SECURITY GUARD

SPECIAL TAXING DISTRICT

BALANCE SHEET

March 31, 2024

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$5,202
Due from City of Coral Gables	\$0
TOTAL ASSETS	<u><u>\$5,202</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$16,545
Due to City of Coral Gables	<u>\$147,505</u>
	<u>\$164,050</u>
<u>FUND BALANCE:</u>	
Unassigned	(\$158,848)
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$5,202</u></u>

BANYAN DRIVE SECURITY GUARD**SPECIAL TAXING DISTRICT****General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending March 31, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/24	ACTUAL THRU 03/31/24	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$236,156	\$236,156	\$341,199	\$105,044
Misc. Income	\$0	\$0	\$0	\$0
Total Revenue	\$236,156	\$236,156	\$341,199	\$105,044
<u>Expenditures</u>				
<u>Administrative</u>				
Assessment Program	\$0	\$0	\$0	\$0
City Staff Support	\$1,876	\$938	\$0	\$938
Construction Management	\$0	\$0	\$0	\$0
Overhead/District Management	\$11,246	\$5,623	\$5,623	(\$0)
Contingency	\$500	\$250	\$191	\$59
<u>Field</u>				
Security Services	\$224,974	\$112,487	\$167,872	(\$55,385)
Electrical Services	\$2,000	\$1,000	\$663	\$337
Water & Sewer Services	\$3,500	\$1,750	\$0	\$1,750
Facility & Gate Management	\$1,200	\$600	\$0	\$600
Building Repair & Maintenance	\$1,200	\$600	\$10,908	(\$10,308)
Legal/Advertising/Elections	\$1,000	\$500	\$0	\$500
Landscaping	\$3,500	\$1,750	\$2,100	(\$350)
Custodial & Pest Control	\$1,500	\$750	\$0	\$750
Printing & Mailing	\$300	\$150	\$0	\$150
Facility Upgrade/Reserves	\$1,000	\$500	\$0	\$500
Capital Outlay	\$0	\$0	\$43,537	(\$43,537)
Total Expenditures	\$253,796	\$126,898	\$230,894	(\$103,997)
Excess (deficiency) of revenues over (under) expenditures	(\$17,640)	\$109,258	\$110,305	\$1,047
Fund Balance - Beginning	\$17,640		(\$269,152)	
Fund Balance - Ending ⁽¹⁾	\$0		(\$158,848)	

⁽¹⁾ Excess will be adjusted with final construction costs in 2024 Budget