

BANYAN DRIVE SECURITY GUARD

SPECIAL TAXING DISTRICT

BALANCE SHEET

September 30, 2024

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$4,872
Due from City of Coral Gables	\$0
TOTAL ASSETS	<u><u>\$4,872</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$24,486
Due to City of Coral Gables	<u>\$386,466</u>
	<u>\$410,952</u>
<u>FUND BALANCE:</u>	
Unassigned	(\$406,080)
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$4,872</u></u>

BANYAN DRIVE SECURITY GUARD**SPECIAL TAXING DISTRICT****General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending September 30, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 09/30/24	ACTUAL THRU 09/30/24	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$236,156	\$236,156	\$236,156	\$0
Misc. Income	\$0	\$0	\$0	\$0
Total Revenue	\$236,156	\$236,156	\$236,156	\$0
<u>Expenditures</u>				
<u>Administrative</u>				
Assessment Program	\$0	\$0	\$750	(\$750)
City Staff Support	\$1,876	\$1,876	\$0	\$1,876
Construction Management	\$0	\$0	\$0	\$0
Overhead/District Management	\$11,246	\$11,246	\$11,246	(\$0)
Contingency	\$500	\$500	\$677	(\$177)
<u>Field</u>				
Security Services	\$224,974	\$224,974	\$292,840	(\$67,866)
Electrical Services	\$2,000	\$2,000	\$1,874	\$126
Water & Sewer Services	\$3,500	\$3,500	\$0	\$3,500
Facility & Gate Management	\$1,200	\$1,200	\$0	\$1,200
Building Repair & Maintenance	\$1,200	\$1,200	\$13,158	(\$11,958)
Legal/Advertising/Elections	\$1,000	\$1,000	\$232	\$768
Landscaping	\$3,500	\$3,500	\$8,100	(\$4,600)
Custodial & Pest Control	\$1,500	\$1,500	\$669	\$831
Printing & Mailing	\$300	\$300	\$0	\$300
Facility Upgrade/Reserves	\$1,000	\$1,000	\$0	\$1,000
Capital Outlay	\$0	\$0	\$43,537	(\$43,537)
Total Expenditures	\$253,796	\$253,796	\$373,083	(\$119,288)
Excess (deficiency) of revenues over (under) expenditures	(\$17,640)	(\$17,640)	(\$136,928)	(\$119,288)
Fund Balance - Beginning	\$17,640		(\$269,152)	
Fund Balance - Ending ⁽¹⁾	\$0		(\$406,080)	

⁽¹⁾ Shortage will be adjusted with final construction costs in 2025 Budget