

GABLES BY THE SEA
SPECIAL TAXING DISTRICT

BALANCE SHEET
July 31, 2024

	<u>General Fund</u>
<u>ASSETS:</u>	
Cash	\$14,886
Due from City of Coral Gables	\$0
TOTAL ASSETS	<u><u>\$14,886</u></u>
<u>LIABILITIES:</u>	
Accounts Payable	\$46,085
<u>FUND BALANCE:</u>	
Unassigned	(\$31,199)
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$14,886</u></u>

GABLES BY THE SEA**SPECIAL TAXING DISTRICT****General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending July 31, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 07/31/24	ACTUAL THRU 07/31/24	VARIANCE
<u>Revenues</u>				
Special Assessments (Net)	\$616,272	\$551,319	\$551,319	\$0
Misc. Income	\$0	\$0	\$0	\$0
Total Revenues	\$616,272	\$551,319	\$551,319	\$0
<u>Expenditures</u>				
<i><u>Administrative</u></i>				
Assessment Roll	\$0	\$0	\$750	(\$750)
Overhead/District Management	\$29,334	\$24,445	\$24,445	\$0
City Staff Support	\$2,000	\$1,667	\$0	\$1,667
Legal Advertising	\$3,000	\$2,500	\$916	\$1,584
Contingency	\$2,399	\$1,999	\$303	\$1,696
<i><u>Field</u></i>				
Security	\$498,960	\$415,800	\$415,293	\$507
Decals	\$0	\$0	\$0	\$0
Electric Services	\$2,500	\$2,083	\$2,758	(\$675)
Water/Sewer	\$2,000	\$1,667	\$1,260	\$407
Tel/Internet	\$0	\$0	\$1,800	(\$1,800)
Facility & Gate Management	\$12,000	\$10,000	\$0	\$10,000
Building Repair & Maintenance	\$6,000	\$5,000	\$43,775	(\$38,775)
Landscaping	\$5,000	\$4,167	\$0	\$4,167
Custodial & Pest Control	\$4,000	\$3,333	\$2,875	\$458
Printing & Mailing	\$600	\$500	\$78	\$422
Facility Upgrade/Reserves	\$3,000	\$2,500	\$92,870	(\$90,370)
Clean/Sanitation COVID-19	\$0	\$0	\$0	\$0
Total Expenditures	\$570,793	\$475,661	\$587,124	(\$111,463)
Excess (deficiency) of revenues over (under) expenditures	\$45,479	\$75,658	(\$35,805)	(\$111,463)
Fund Balance - Beginning	\$0		\$4,605	
Fund Balance - Ending	\$45,479		(\$31,199)	