

**GABLES BY THE SEA**  
**SPECIAL TAXING DISTRICT**

**BALANCE SHEET**  
**March 31, 2024**

	<u>General Fund</u>
<b><u>ASSETS:</u></b>	
Cash	\$9,704
Due from City of Coral Gables	\$0
<b>TOTAL ASSETS</b>	<u><u>\$9,704</u></u>
<b><u>LIABILITIES:</u></b>	
Accounts Payable	\$15,855
<b><u>FUND BALANCE:</u></b>	
Unassigned	(\$6,152)
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$9,704</u></u>

# GABLES BY THE SEA

## SPECIAL TAXING DISTRICT

### General Fund

#### Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending March 31, 2024

Description	ADOPTED BUDGET	PRORATED BUDGET THRU 03/31/24	ACTUAL THRU 03/31/24	VARIANCE
<b><u>Revenues</u></b>				
Special Assessments (Net)	\$616,272	\$343,477	\$343,477	\$0
Misc. Income	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b><u>\$616,272</u></b>	<b><u>\$343,477</u></b>	<b><u>\$343,477</u></b>	<b><u>\$0</u></b>
<b><u>Expenditures</u></b>				
<i>Administrative</i>				
Assessment Roll	\$0	\$0	\$0	\$0
Overhead/District Management	\$29,334	\$14,667	\$14,667	\$0
City Staff Support	\$2,000	\$1,000	\$0	\$1,000
Legal Advertising	\$3,000	\$1,500	\$916	\$584
Contingency	\$2,399	\$1,200	\$157	\$1,042
<i>Field</i>				
Security	\$498,960	\$249,480	\$247,649	\$1,831
Decals	\$0	\$0	\$0	\$0
Electric Services	\$2,500	\$1,250	\$0	\$1,250
Water/Sewer	\$2,000	\$1,000	\$564	\$436
Tel/Internet	\$0	\$0	\$0	\$0
Facility & Gate Management	\$12,000	\$6,000	\$0	\$6,000
Building Repair & Maintenance	\$6,000	\$3,000	\$26,663	(\$23,663)
Landscaping	\$5,000	\$2,500	\$0	\$2,500
Custodial & Pest Control	\$4,000	\$2,000	\$1,672	\$328
Printing & Mailing	\$600	\$300	\$33	\$267
Facility Upgrade/Reserves	\$3,000	\$1,500	\$61,914	(\$60,414)
Clean/Sanitation COVID-19	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b><u>\$570,793</u></b>	<b><u>\$285,397</u></b>	<b><u>\$354,234</u></b>	<b><u>(\$68,837)</u></b>
Excess (deficiency) of revenues over (under) expenditures	<b><u>\$45,479</u></b>	<b><u>\$58,080</u></b>	<b><u>(\$10,757)</u></b>	<b><u>(\$68,837)</u></b>
<b>Fund Balance - Beginning</b>	<b>\$0</b>		<b>\$4,605</b>	
<b>Fund Balance - Ending</b>	<b><u>\$45,479</u></b>		<b><u>(\$6,152)</u></b>	